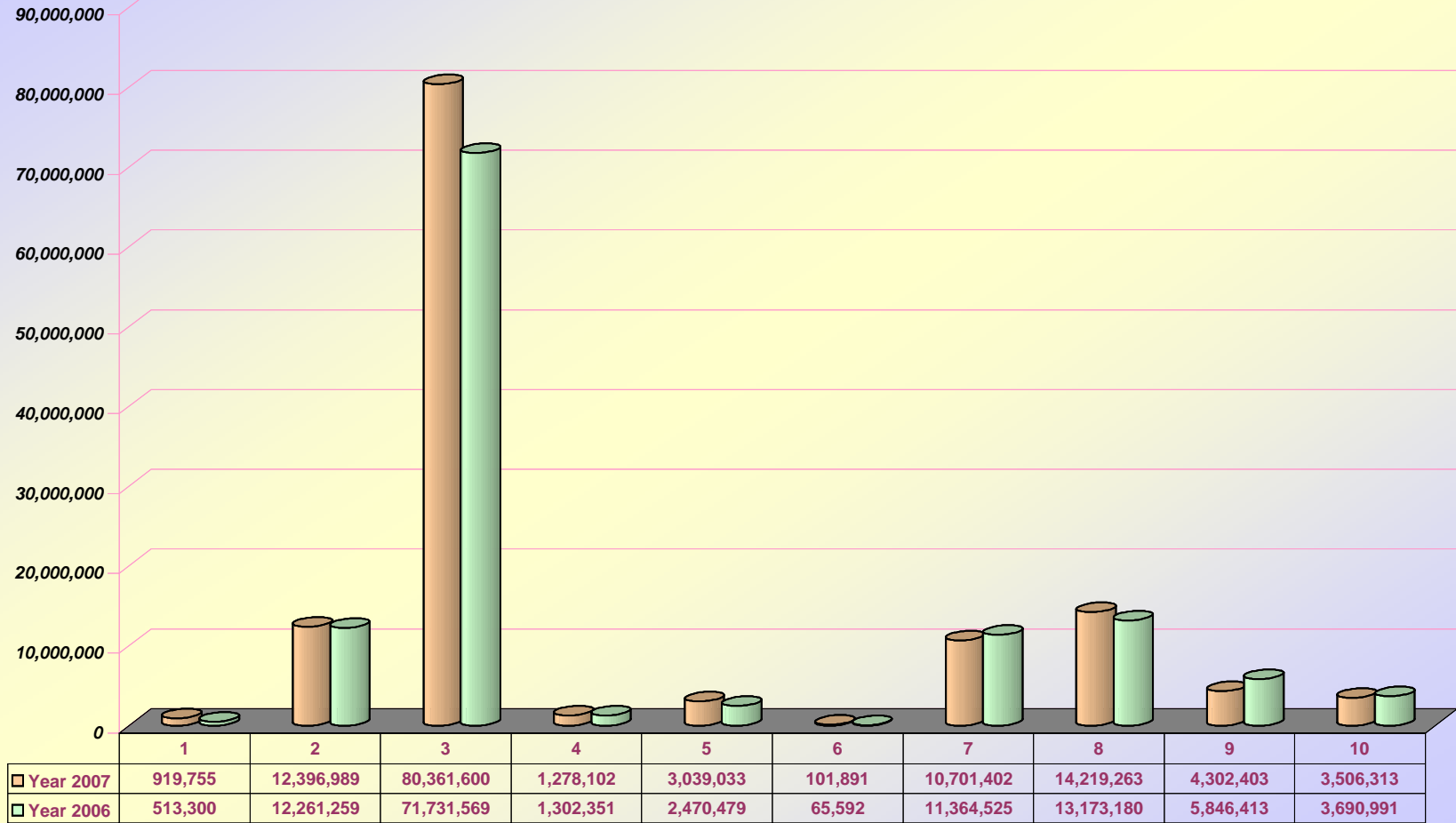


Quarterly Balance Sheet
Assets - as at 31/03/2007



- | | | |
|---------------------------------------|--|-----------------------------------|
| 1. Cash and Cash equivalents | 2. Fixed & short notice bank deposits | 3. Investment in equities & bonds |
| 4. Investment in properties | 5. Investment in associates | 6. Loans to life policy holders |
| 7. Premiums & ins.balances receivable | 8. Reinsurance recoverable on O/S claims | 9. Other debit balances |
| 10. Premises & equipment | | |