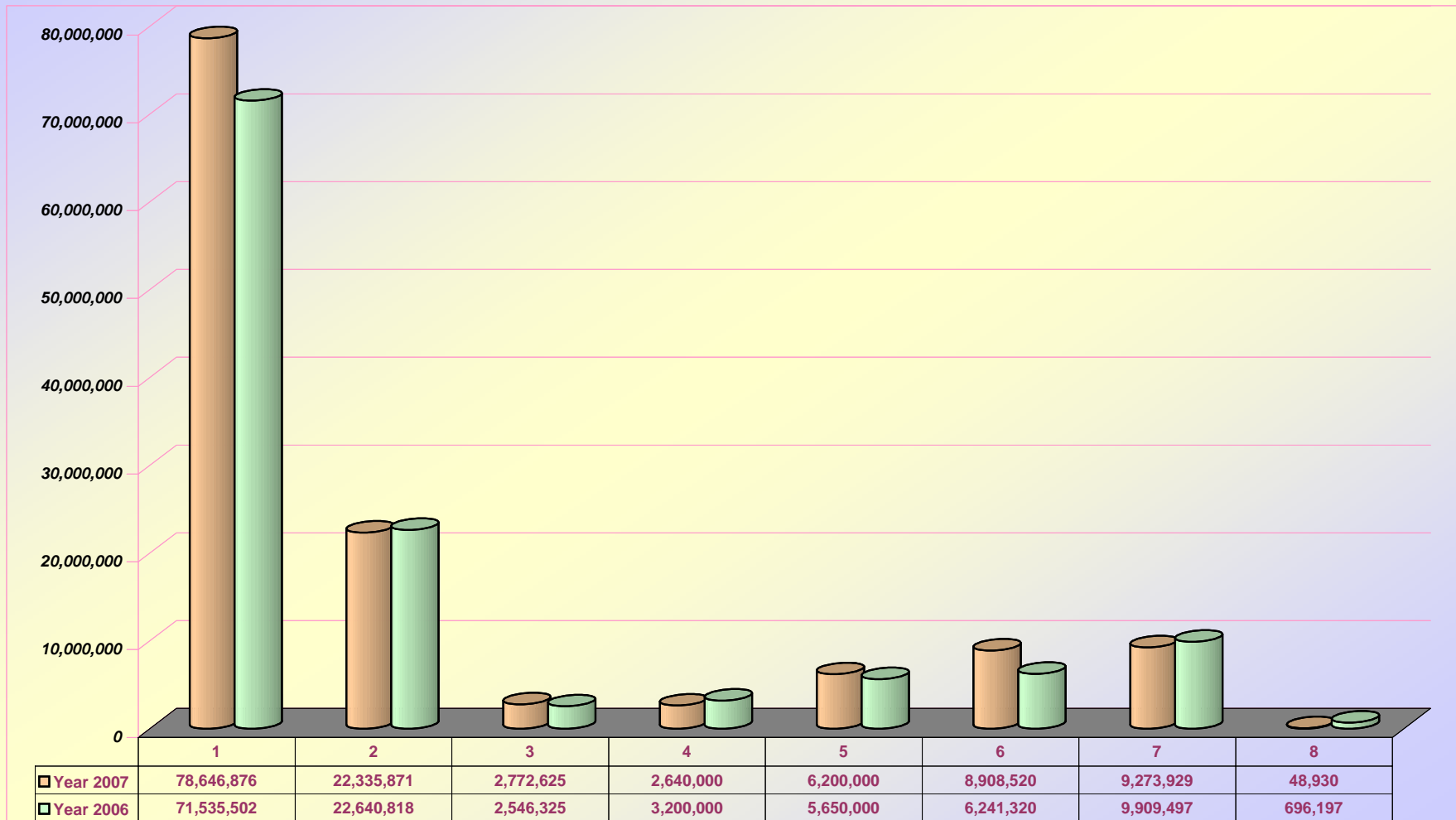


Quarterly Balance Sheet
Liabilities - as at 31/03/2007



- | | | |
|--------------------------------------|--------------------------------------|--|
| 1. Total shareholders' equity | 2. Outstanding claims reserve | 3. Unearned Premiums Reserve |
| 4. Life mathematical reserve | 5. Additional reserve | 6. Insurance, Re-ins Co.s & brokers |
| 7. Other credit balances | 8. Bank Overdrafts | |