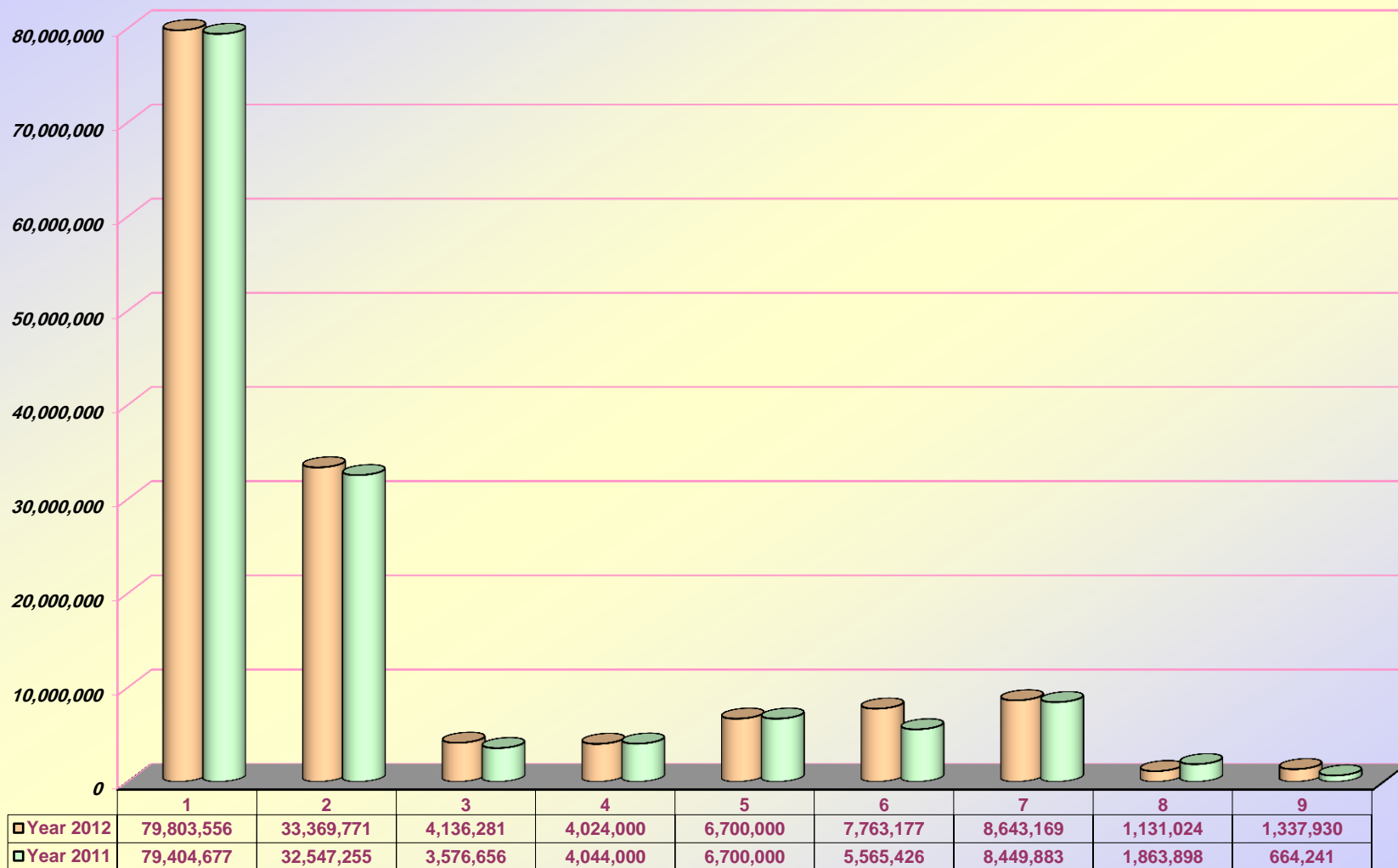


## Quarterly Balance Sheet Liabilities - as at 30/06/2012



1. Total shareholders' equity	2. Outstanding claims reserve	3. Unexpired risks (unearned premiums) reserve
4. Life mathematical reserve	5. Additional reserve	6. Insurance Payables
7. Other credit balances	8. Premiums received in advance	9. Bank Overdraft