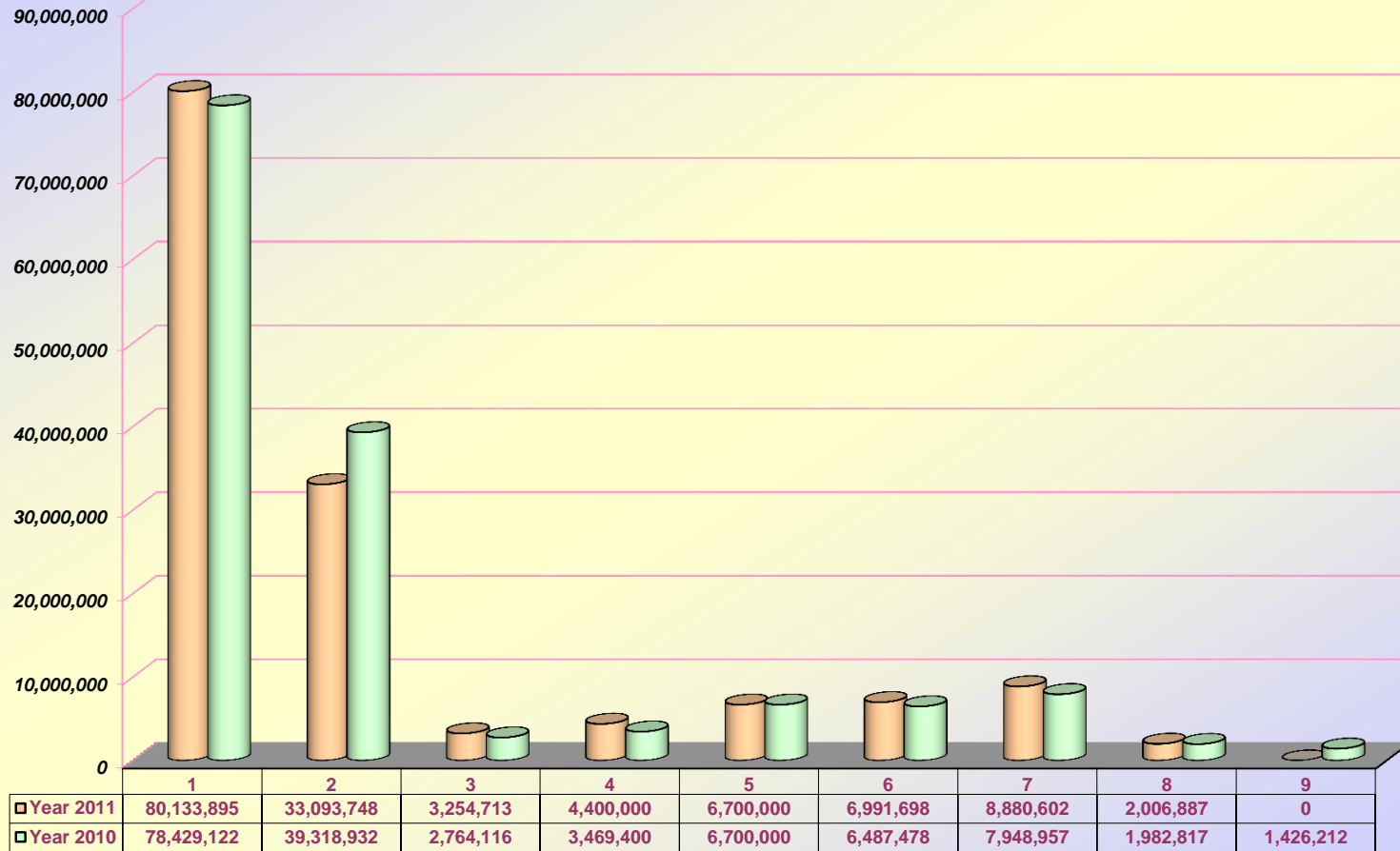


Quarterly Balance Sheet
Liabilities - as at 31/03/2011



1.	Total shareholders' equity	2.	Outstanding claims reserve	3.	Unearned Premiums Reserve
4.	Life mathematical reserve	5.	Additional reserve	6.	Insurance Payable
7.	Other credit balances	8.	Premiums received in advance	9.	Bank Overdrafts